

Health Employees Federal Credit Union's
Check Availability Guide

Deposited Item	Deposit Amount	Member for <u>Over 30 days</u>	New Member for <u>Under 30 days</u>
Electronic Payments (Direct Deposit, ACH, etc)	Any Amount	Same Day Availability for all funds	Same Day Availability for all funds
Checks	Up to \$5,000.00	First \$100.00 - next business day Remainder available 2nd Business Day	7 Business Days
	Over \$5,000.00	See "Exception Hold – Large Deposit"	See "Exception Hold – Large Deposit"
Federal, State, or Local Government Check, and Treasury Checks	Any Amount	Next Business Day- (check authenticity must be verified)	Up to \$5000 – Next Business Day
			Over \$5000 – 7 Business Days
Cashier's, Certified, Tellers Checks	Any Amount	Next Business Day – (check authenticity must be verified)	Up to \$5000 – Next Business Day
			Over \$5000 – 7 Business Days
Income Tax Refund Checks	50% deposited	50% must be deposited, 50% may be withdrawn immediately	Up to \$5000 – 50% /50%
			Over \$5000 – 7 Business Days
Sponsor Payroll Checks	50% deposited	50% must be deposited, 50% may be withdrawn immediately	50% must be deposited, 50% may be withdrawn immediately
ATM or Price Chopper Convenience Counter	Deposits	2 nd Business Day	2 nd Business Days

Exception Holds

Large Check Deposit	Over \$5000.00	First \$100.00 - next business day Remainder available 7th Business Day	7 Business Days
NSF Re-Deposited Checks	Any Check	7 Business Days	7 Business Days
Reasonable Cause for Doubtful Collectability	Any Check	7 Business Days	7 Business Days
Emergency Conditions (computer failure, natural disasters, etc)	Any Check	7 Business Days	7 Business Days

We recommend an **Overdraft Checking Loan Account** for all Checking Members. This will ensure available funding during hold periods and you will avoid NSF fees. Plus, after the hold is removed – you can transfer the funds from your checking account to the overdraft loan – and only pay minimal interest on the advance.